



DESTINATION *for a* LIFETIME

Developer Update
Spring 2020

General Development Update

- 1,183 Homes Sold
- 998 Homes Settled/Closed
- Construction of Landbay 5 Section 2 and 3 ongoing
- Beazer model building is complete and open
- Potomac Shores Parkway is base paved to middle of Town Center
- First and Second Phase of Thoroughgood Drive is paved
- Potomac Station Way construction – paused for plan revision processing

Town Center

- REVPAR International completed the hotel study and the results support an small upper upscale boutique hotel.
- We have been working with Hart Howerton to develop illustrative marketing images and just completed that effort (below) and the marketing effort for Station House tenants is now moving forward.



VRE Station

- 60% design was submitted to VRE in October
- Virginia announced agreement with CSX in late December that changes long range plan for tracks
- Changes to planned track use required revisions to 60% design
- Design revisions were completed March 30th and submitted to VRE
- Currently anticipate late 20 / early 21 start



